1

ECONOMICS (ECON)

ECON 130 SURVEY OF ECONOMICS3 Credits

Basic microeconomic and macroeconomic theories and concepts. Oriented towards the study of households, firms and governments within regional, domestic, and global markets for goods and services and resources. Course involves variations (absolute and comparative) among regions, states, and nations relative to resource-based economic systems, markets for goods and services, and measures of economics welfare.

ECON 160 TOPICS IN ECONOMICS1-3 Credits

Topics or seminars will be selected as needed to keep students abreast of contemporary issues in economics.

ECON 231 MACROECONOMICS3 Credits

Economy in the aggregate including gross domestic product and its components, employment, inflation, business fluctuations, economic growth, monetary policy, fiscal policy, budget deficit and public debt with primary application to the United States economy.

ECON 232 MICROECONOMICS3 Credits

Components with the economy devoted to households, firms, governments, markets for products and services, and markets for resources, in the context of domestic and global consumers, producers, and governments. Analysis of supply and demand, pricing functions, and income distribution with application to United States economy.

ECON 334 AGRICULTURAL ECONOMICS AND AGRIBUSINESS3 Credits

Basic economic principles and theories focusing on product markets, resource markets, production costs and market structures, conduct and performance of the agricultural sector from retail level, consumers' demands, and resource sectors, production, domestically and globally within agriculture. Governments' roles, functions and policies which impact domestic and global markets for agriculture.

Cross-Listed: AGRI330/ECON334

Prerequisites: ECON 232 and Sophomore or above status

ECON 423 AGRICULTURAL POLICY3 Credits

An examination of USDA agricultural, fiber, conservational, and rural economic policies studies from domestic and international perspectives. Examination of public policy in the economic framework used to assess and improve competitive structure, operation, and performance of U.S. and international food and agriculture. Farm, international trade, rural economic development, resource/environmental, technology, food marketing and consumer policies are analyzed. Major economics courses will be beneficial.

Cross-Listed: AGRI423/ECON423 **Prerequisites:** Junior or above status

ECON 460 TOPICS IN ECONOMICS1-3 Credits

Topics or seminars will be selected as needed to keep students abreast of contemporary issues in economics.

ECON 467 AGRICULTURAL BUSINESS PLANNING AND MANAGEMENT3 Credits

Analysis of the economic decisions made by farm/ranch owners, from sales to marketing to financial management to market analysis, feasibility studies and interfacing with governmental and other organizations. At the end of the course, you will have the core elements of a business plan to guide your farming/ranching operations.

Prerequisites: ACTG 241, BA 337, ECON 232, ECON 423 or AGRI 423,

FIN 242 and Junior or above status